



Americans For Fair Taxation www.fairtax.org

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## Treasury Secretary Paul O'Neill: Americans Need Fundamental Tax Reform

This past weekend, Treasury Secretary Paul O'Neill enthusiastically sided with the American people on absolute fundamental tax reform.

Speaking as a guest on "This Week" with Sam Donaldson and Cokie Roberts, Treasury Secretary Mr. O'Neill responded to Sam Donaldson concerning his views on the elimination of the corporate income tax and fundamental tax reform. Secretary O'Neill spoke with encouraging words for the fed-up taxpayers of America: "Well, Sam, we have 95,000 pages in the U.S. tax code today. When I go and give speeches, when I say we need to fundamentally reform the tax code so that regular Americans can understand it, people get up on their chairs and applaud until their hands are sore."

Carrie Ardelean of Americans for Fair Taxation stated, "We applaud Secretary O'Neill for recognizing the intense frustration of Americans with the current tax system and the need for total overhaul. The plan proposed by Americans for Fair Taxation – the FairTax – will eliminate the corporate income tax and the 95,000 pages of code that Treasury Secretary referred to. Most importantly, the FairTax will allow Americans to keep 100% of their paycheck."

Americans for Fair Taxation is a non-profit, non-partisan organization dedicated to replacing our federal income tax system with a simple, single-rate federal consumption tax on the final purchase of new goods and services. Established in 1995, Americans for Fair Taxation is headquartered in Houston, Texas with an office in Washington, D.C. and is supported by 418,000 members and Volunteers throughout the country. To schedule an interview with one of our spokespersons, ask for Genie Hayes or Katy Elliott at 1-800-FAIRTAX. For more information on the FairTax, please visit www.fairtax.org